

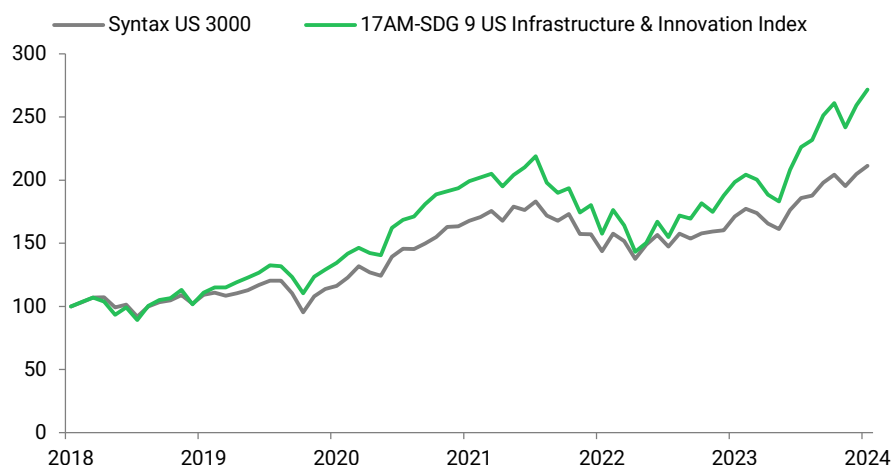
The Syntax Approach

The 17AM-SDG 9 US Infrastructure & Innovation Index includes leading companies traded in the US whose revenues and operations best align with the United Nations Sustainable Development Goal (SDG) 9. SDG 9 aims to build resilient infrastructure, promote sustainable industrialization, and foster innovation. This goal calls for a new approach to infrastructure and industrialization that is more sustainable, inclusive, and equitable. The strategy includes companies benefiting from major investments in sustainable infrastructure upgrades and AI-powered innovation across industries. This strategy incorporates leaders that derive over 50% of revenue from activities aligned with UN Sustainable Development Goal #9 Industry, Innovation and Infrastructure.

Index Information

Ticker Symbol: 17SDG9U
 Total Return Ticker: 17SDG9UG
 Benchmark: Syntax US 3000
 # Constituents: 98
 Inception Date: 04/25/2024
 Rebalancing Freq.: Quarterly
 First Index Value: 06/15/2018

Performance: Growth of \$100



Key Points

- Drawn from the Syntax US 3000 Index (SY3000)
- Chosen for alignment with the UN SDG 9
- Revenue exposure-adjusted float market cap weighting
- Weights capped at 6%

Total return, gross of dividends, not including fees (periods greater than one year have been annualized). As of 06.30.2024.

Index Return (%)

	YTD	2Q24	1Y	3Y	5Y	7Y	10Y	Since 06.15.18
17AM-SDG 9 US	20.11	4.10	36.85	10.88	19.62	-	-	17.99
Syntax US 3000	13.76	3.41	23.51	8.01	14.13	13.54	12.20	13.30

About Syntax

Syntax LLC is a financial data and technology company that codifies business models. Syntax operates through three segments: Company Data, Wealth Technology, and Financial Indices. Using its patented FIS® technology inspired by systems sciences, the Company Data segment offers the most comprehensive, granular, and accurate product line revenue data available on the market. The Wealth Technology segment then uses this abundance of data to facilitate the instantaneous creation and ongoing management of direct indexing solutions and rules-based equity portfolios through a fully automated platform. The Financial Indices segment enables Syntax to deliver customized and proprietary indices, including core global benchmarks and micro- and macro-thematic, smart beta, defined outcome, and target volatility indices. These indices are foundational for a range of financial products, such as ETFs, UITs, and structured products. Learn more at www.syntaxdata.com.

For additional information, please visit www.syntaxdata.com

Annual Returns (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
17AM-SDG 9 US	45.95	-29.20	29.94	27.04	48.67	-	-	-	-	-
Syntax US 3000	26.03	-19.48	25.59	21.05	31.07	-5.13	21.48	12.97	0.21	12.58

Index Statistics

	Vol.	Sharpe Ratio	Dividend Yield	P / E Ratio	P / B Ratio
17AM-SDG 9 US	22.2	0.78	1.54	38.6	4.00
Syntax US 3000	18.7	0.63	1.35	29.4	4.43

* Vol and Sharpe ratio use monthly data over last 5 years.

Top 10 Holdings (%)

Company	Weight (%)
Broadcom Inc	6.41
Advanced Micro Devices	6.04
Applied Materials Inc	5.93
Nvidia Corp	5.89
Verizon Communications Inc	4.71
AT&T Inc	4.63
Lam Research Corp	4.44
Intel Corp	4.08
KLA Corporation	3.54
Arista Networks Inc	3.16

Disclaimers

Past performance is no guarantee of future results. All performance presented prior to the index inception date is back-tested performance. Back-tested performance is not actual performance, but is hypothetical. The inception date of the 17AM-SDG 9 US Infrastructure & Innovation Index is 25 April 2024. Charts and graphs are provided for illustrative purposes only. The Index was jointly developed by Syntax, LLC and 17 Asset Management. Syntax, LLC calculates and maintains the Index. Syntax® and Locus® are trademarks or registered trademarks of Syntax, LLC and its affiliate Locus LP.

Index performance does not represent actual fund or portfolio performance and such performance does not reflect the actual investment experience of any investor. An investor cannot invest directly in an index. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in a portfolio invested in accordance with an index. None of the Syntax Indices or the benchmark indices portrayed herein charge management fees or incur brokerage expenses, and no such fees or expenses were deducted from the performance shown; provided, however, that the returns of any investment portfolio invested in accordance with such indices would be net of such fees and expenses. Additionally, none of these indices lend securities, and no revenues from securities lending were added to the performance shown.

Beta is a measure of relative risk, calculated as the covariance of the Index with a benchmark divided by the variance of the benchmark. Volatility is the annualized standard deviation of index returns. Sharpe ratio is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe ratio indicates better risk-adjusted performance. Tracking error is the annualized standard deviation of excess returns over the benchmark. Upside (downside) capture is the ratio of index return to benchmark return during months of positive (negative) benchmark performance. Beta, Volatility, Sharpe Ratio, Tracking Error, and Capture ratios are calculated using monthly data over the past ten years. Weighted Average Stock Price-to-Earnings Ratio (P/E Ratio) is the harmonic weighted average of the ratio of each stock's share price to its trailing 12 month earnings per share. Weighted Average Stock Price-to-Book-Value Ratio (P/B Ratio) is the harmonic weighted average of the ratio of each stock's market price to its net asset value. Dividend Yield is the weighted average of the ratio of each stock's annual dividend per share to its market price. Price-to-Earnings, Price-to-Book and Dividend Yield are calculated as of the factsheet period-end. Turnover shows the percentage of the index portfolio that was liquidated during the reconstitutions and rebalancings that occurred during the trailing year. P/E, P/B, and Dividend Yield are calculated by Syntax via Refinitiv.

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